



StemBioSys secures new research space at BioBridge Global

San Antonio-based BioBridge Global has developed new research space at its Northwest Side headquarters that it is providing to another Alamo City bioscience company, StemBioSys Inc., to accommodate its expansion needs.

StemBioSys, a development-stage company working to raise its profile in the stem cell and regenerative medicine arenas, will use the new space for research and product development activities.

BioBridge Global CEO [Linda Myers](#) said it is “very unusual” for a nonprofit organization to carve out space for a for-profit entity. However, officials with both companies believe the collaborative gesture will help San Antonio in its quest to become a bigger player in the biosciences.

I reported in December that the San Antonio City Council had approved a \$200,000 grant to be distributed to StemBioSys through the San Antonio Economic Development Corp. That grant was intended to support additional stem cell research, as well as a development and manufacturing partnership between StemBioSys and BioBridge Global.

StemBioSys CEO [Bob Hutchens](#) said it made sense for the company to work with BioBridge Global because of its exponential growth in cell-based research.

In August, I reported that StemBioSys had secured former [Kinetic Concepts](#) Inc. CEO [Catherine Burzik](#) as its new chairman, and that Hutchens had been named CEO.

Before joining StemBioSys, Hutchens spent 11 years as a partner with international consulting firm [Booz](#) & Co.

Source: http://www.bizjournals.com/sanantonio/print-edition/2014/10/10/stembiosys-taking-space-at-biobridge-global.html?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+bizj_sbc+%28Small+Business+Center+-+Small+Business+News+and+Advice%29&utm_content=Google+UK

October 10th 2014